#### 2011 Career Education Conference

# Design, Produce, and Market "Real" Products— Collaborate for Student Success

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# NEWAYGO COUNTY CAREER-TECH CENTER (NCCTC)

#### ENTREPRENEURSHIP INITIATIVE



# Entrepreneurs



Someone who assumes the financial risk of the initiation, operation, and management of a business

## **NCCTC Primary Goals**

- Create an entrepreneurial "mindset"
- Educate students regarding the "next steps" for turning their ideas into successful business ventures



# Make a Job--Don't Just Take a Job!

# NCCTC Program Collaboration

- Business Applied Technology
- Building Trades
- Graphic Communications
- Welding



#### Structure—Two Parts

# Product Production Education





# **PRODUCTION**

#### Three Products

- Finger hockey boards
- Metal art
- Thank you notes



#### **Entire Student Teams**

#### **Decisions Include:**

- Pricing
- Marketing
- Sales Desk
- Charity



## Finger Hockey Boards

- \$10 \$12, Numerous Sale Events
- Business Applied Technology, Building Trades, and Graphic Communications



Finger Hockey Board Production



#### Finger Hockey Board Production



#### Finger Hockey Board Production



#### Finger Hockey Board Collaboration

- Designed, printed, and wrapped by Graphic Communications (vote)
- Boards, trim, and pegs cut by Building Trades
- Drilled, nailed, and glued by Building Trades
- Accounting, inventory, marketing, and sales by Business Applied Technology
- Profits shared by all three programs equally

# Third Annual NCCTC Finger Hockey Tournament





#### Patent/Trademark/Copyright

- Very technical legalese
- SCORE referred us to a firm
- Attorney loved the idea
- Under \$1,000 WOW!
- CAD drawing, inventors names, etc.
- Lots of phone tag, emails
- Limited protection
- Opens marketing options
- Great publicity for school, program, staff, and students





#### **New Marketing Options**

- Local retailers
- National retailers
- Internet
- Sports teams
- Local schools
- Public/private services





#### Thank You Notes

- \$3 for package of 25
- Three styles so far



Primary market = graduating seniors





## Holiday Metal Art



- Trees \$9
- Deer \$6
- Powder coated (various colors)
- Business Applied Technology and Welding





#### Garden Metal Art



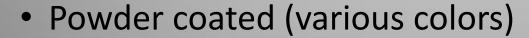


Garden Stakes

Short - \$9

Flat - \$14

Curved - \$16









## **GET INVOLVED**

#### **SERGIL Mission Statement**



Our mission is to partner with Newaygo County organizations in collaboration with the community, to effectively help reduce the amount of non-biodegradable glass going into landfills; while also utilizing a diverse workforce to help generate revenue that can be used to reduce the projects operating costs while still providing a unique and superior product to our customers

#### **SERGIL**

Students Effectively Reducing Glass In Landfills



- Grant from Fremont Area
   Community Foundation
- The workforce is comprised of students from the Enterprise program
- NCCTC Student Advisory Board

#### Student Advisory Board



Business Plan

Financial

Marketing

Sales

#### Student Involvement



We as a student team developed a cash flow analysis, a business plan, a marketing plan, and evolved into an advisory board.

#### Student Involvement



A special feature of this project is that the workforce is comprised of students from the Newaygo County Enterprise Program.

# **EDUCATION**



#### **SCORE Mentoring**

- Small business counselors
- www.score.org
- Offered to assist, we accepted
- Emphasis on business plan and cash flow



#### **SCORE Provides**

- Expert speakers for five presentations
- PowerPoint slideshows
- Five consecutive Wednesdays (AM & PM)
- 10 hours of training
- Advice on textbooks
- Instructor assistance
- Counseling for potential entrepreneurs



### **SCORE Presentation Topics**

- Week 1 Laying The Foundation
- Week 2 Cash Flow & How To Get Your Info
- Week 3 The Business Plan & Dealing With Money
- Week 4 Business Information
- Week 5 Marketing



#### **Presentation Topic Details**

- Week 1 LAYING THE FOUNDATION
  - Classify your business vision & concepts, create business identity, and get organized
- Week 2 CASH FLOW & HOW TO GET YOUR INFO
  - Cash flow forecasting and cash needs
  - Research, target market, and your competition

#### **Presentation Topic Details**

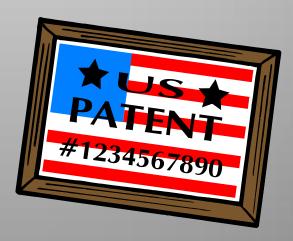
- Week 3 –THE BUSINESS PLAN & DEALING WITH MONEY
  - Definition and parts of the plan
  - Credit, accounting lingo, banking, and sources of capital
- Week 4 BUSINESS FORMATION
  - Legal forms, ownership structure, licenses, intellectual property,
     employment laws, and personnel policies
- Week 5 MARKETING
  - Components of marketing

#### Patent/Trademark/Copyright

- Mr. Dan Girdwood, Attorney At Law
  - Mentor and classroom presenter

Price, Heneveld, Cooper, DeWitt & Litton, LLP





#### **NCCTC** Provides

- Explanation/invitation to staff
- Room/Internet/laptop/projector/"free" lunch
- Possible donation
- Text for each student
- Student commitment to read text
- Student completion certificates
- Optional assessment (each instructor decides)

### **Original Grant Information**

- Submitted application to Fremont Area Community Foundation
- Student presentation to Youth Advisory Committee
- Received \$21,000
- Equipment received
  - 10" Cabinet Saw
  - Two Laser Crossham Drill Presses
  - Manual Screen Printing Press
  - Vibratory Finisher
  - Powder Coating Oven

### What's Required

- Administrative support
- Champion/coordinator
- Instructor buy-in
- Interested, committed students
- \$\$\$

### Considerations

- \$0 cost of goods sold
- Dedicated sales line
- Spreadsheets
- Procedures
  - handling cash
  - processing orders
  - tracking inventory
  - tracking profit distribution
- Michigan CTE segments covered?

#### Issues

- Equipment
- Time
- Program fit
- TEACHERS, TEACHERS
- Business office support/coordination
- Champion commitment
- How big do we want to get?

## Profit Usage (NCCTC Instructor's Choice)

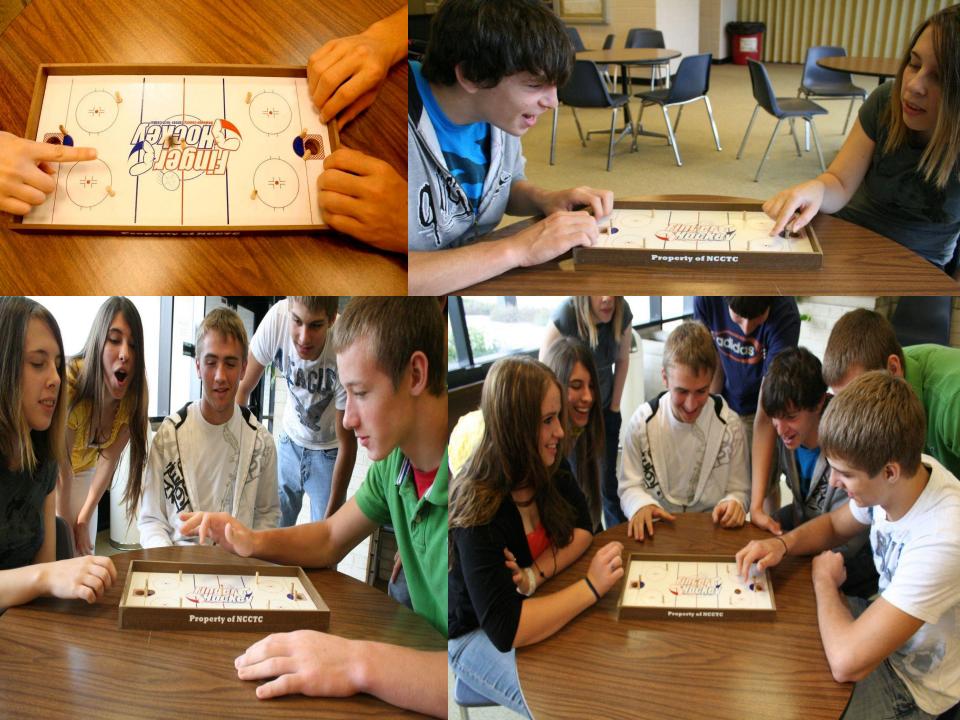
- Entrepreneurship scholarships
- Tool scholarships
- National organization costs (BPA, Skills USA)
- End of year activities.....FUN!
- Charity (all programs...10%)

### Director's View of the Benefits

- Real design
- Real production
- Real marketing
- PROFITS
- Student teamwork
- Education
- Problem-solving
- Scholarships

- Staff collaboration
- Community benefits
- Publicity
- Possible grant \$
- **1** Enrollments
- Fun & exciting
- Donation to charity
- Partnerships









### NCCTC Entrepreneurship Sales Line

231.924.8909

# Questions and Comments

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